

Cherry Log Christian Church
 Statement of Financial Position
 March 2011

Accounts

Assets		
Current Assets		
1-1100 - General Checking BBR	\$17,487.16	
1-1110 - Designated Checking BBR	\$105,787.26	
2-1000 - Building Checking	\$22,077.92	
3-1000 - Reserve Checking	\$35,830.18	
4-1000 - Church Extension	\$50,981.79	
5-1000 - Mountain Top Lectures	\$12,819.16	
Total Current Assets		\$244,983.47
Fixed Assets		
1-1200 - CLCC	\$2,937,000.00	
1-1210 - Church on Hill	\$600,000.00	
1-1220 - Cabin on Hill	\$84,000.00	
1-1230 - Craddock Center Property	\$500,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
Total Fixed Assets		\$4,266,000.00
Total Assets		\$4,510,983.47
Liabilities & Net Assets		
Liabilities		
Loan Principal Payments		
2-2000 - CLCC Mortgage	\$2,409,612.44	
2-2010 - Church on Hill Mortgage	\$577,624.43	
Total Loan Principal Payments		\$2,987,236.87
Payroll Withholdings		
1-2100 - Payroll Taxes	(\$0.02)	
1-2110 - Medical Insurance Withheld	\$779.35	
Taxes Payable		
1-2101 - Federal Taxes	\$947.28	
1-2102 - Fica Taxes	\$1,604.16	
1-2104 - Medicare	\$447.56	
1-2106 - State Taxes	\$503.91	
Total Taxes Payable	\$3,502.91	
Total Payroll Withholdings		\$4,282.24
Total Liabilities		\$2,991,519.11
Net Assets		
Unrestricted		
1-2999 - Fund Principal - General	\$664,780.39	
2-2999 - Fund Principal - Building	\$725,073.68	
3-2999 - Fund Principles Reserve	\$45,830.18	
Unrestricted This Year	(\$35,171.48)	
Total Unrestricted	\$1,400,512.77	
Temporarily Restricted	\$118,951.59	
Permanently Restricted	\$0.00	
Total Net Assets		\$1,519,464.36
Total Liabilities & Net Assets		\$4,510,983.47