

Cherry Log Christian Church  
 Statement of Financial Position  
 May 2011

Accounts

<b>Assets</b>	
<b>Current Assets</b>	
1-1100 - General Checking BBR	\$25,435.07
1-1110 - Designated Checking BBR	\$105,043.10
2-1000 - Building Checking	\$25,298.58
3-1000 - Reserve Checking	\$24,630.18
4-1000 - Church Extension	\$50,981.79
5-1000 - Mountain Top Lectures	\$9,974.19
<b>Total Current Assets</b>	<b>\$241,362.91</b>
<b>Fixed Assets</b>	
1-1200 - CLCC	\$2,937,000.00
1-1210 - Church on Hill	\$600,000.00
1-1220 - Cabin on Hill	\$84,000.00
1-1230 - Craddock Center Property	\$500,000.00
1-1240 - Furnishings	\$85,000.00
1-1250 - Sound System	\$60,000.00
<b>Total Fixed Assets</b>	<b>\$4,266,000.00</b>
<b>Total Assets</b>	<b>\$4,507,362.91</b>
<b>Liabilities &amp; Net Assets</b>	
<b>Liabilities</b>	
<b>Loan Principal Payments</b>	
2-2000 - CLCC Mortgage	\$2,401,123.61
2-2010 - Church on Hill Mortgage	\$575,799.91
<b>Total Loan Principal Payments</b>	<b>\$2,976,923.52</b>
<b>Payroll Withholdings</b>	
1-2100 - Payroll Taxes	(\$0.02)
1-2110 - Medical Insurance Withheld	\$611.53
<b>Taxes Payable</b>	
1-2101 - Federal Taxes	\$626.05
1-2102 - Fica Taxes	\$1,071.97
1-2104 - Medicare	\$299.16
1-2106 - State Taxes	\$334.12
<b>Total Taxes Payable</b>	<b>\$2,331.30</b>
<b>Total Payroll Withholdings</b>	<b>\$2,942.81</b>
<b>Total Liabilities</b>	<b>\$2,979,866.33</b>
<b>Net Assets</b>	
<b>Unrestricted</b>	
1-2999 - Fund Principal - General	\$664,784.78
2-2999 - Fund Principal - Building	\$746,587.03
3-2999 - Fund Principles Reserve	\$34,630.18
Unrestricted This Year	(\$32,583.69)
<b>Total Unrestricted</b>	<b>\$1,413,418.30</b>
<b>Temporarily Restricted</b>	<b>\$114,078.28</b>
<b>Permanently Restricted</b>	<b>\$0.00</b>
<b>Total Net Assets</b>	<b>\$1,527,496.58</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$4,507,362.91</b>