

Cherry Log Christian Church  
 Statement of Financial Position  
 October 2011

Accounts

<b>Assets</b>	
<b>Current Assets</b>	
1-1100 - General Checking BBR	\$5,691.31
1-1110 - Designated Checking BBR	\$143,441.40
2-1000 - Building Checking	\$767.92
2-1010 - Building Checking - C&S	\$20,366.00
3-1000 - Reserve Checking	\$2,430.18
4-1000 - Church Extension	\$50,981.79
5-1000 - Mountain Top Lectures	\$12,724.67
<b>Total Current Assets</b>	<b>\$236,403.27</b>
<b>Fixed Assets</b>	
1-1200 - CLCC	\$2,937,000.00
1-1210 - Church on Hill	\$600,000.00
1-1220 - Cabin on Hill	\$84,000.00
1-1230 - Craddock Center Property	\$500,000.00
1-1240 - Furnishings	\$85,000.00
1-1250 - Sound System	\$60,000.00
<b>Total Fixed Assets</b>	<b>\$4,266,000.00</b>
<b>Total Assets</b>	<b>\$4,502,403.27</b>
<b>Liabilities &amp; Net Assets</b>	
<b>Liabilities</b>	
<b>Loan Principal Payments</b>	
2-2000 - CLCC Mortgage	\$2,377,831.84
2-2010 - Church on Hill Mortgage	\$571,735.91
<b>Total Loan Principal Payments</b>	<b>\$2,949,567.75</b>
<b>Payroll Withholdings</b>	
1-2100 - Payroll Taxes	(\$0.02)
1-2110 - Medical Insurance Withheld	\$1,152.35
<b>Taxes Payable</b>	
1-2101 - Federal Taxes	\$534.40
1-2102 - Fica Taxes	\$1,024.46
1-2104 - Medicare	\$285.92
1-2106 - State Taxes	\$325.57
<b>Total Taxes Payable</b>	<b>\$2,170.35</b>
<b>Total Payroll Withholdings</b>	<b>\$3,322.68</b>
<b>Total Liabilities</b>	<b>\$2,952,890.43</b>
<b>Net Assets</b>	
<b>Unrestricted</b>	
1-2999 - Fund Principal - General	\$665,556.05
2-2999 - Fund Principal - Building	\$796,142.80
3-2999 - Fund Principles Reserve	\$12,430.18
Unrestricted This Year	(\$62,893.52)
<b>Total Unrestricted</b>	<b>\$1,411,235.51</b>
<b>Temporarily Restricted</b>	<b>\$138,277.33</b>
<b>Permanently Restricted</b>	<b>\$0.00</b>
<b>Total Net Assets</b>	<b>\$1,549,512.84</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$4,502,403.27</b>