

Cherry Log Christian Church
 Statement of Financial Position
 November 2011

Accounts

Assets	
Current Assets	
1-1100 - General Checking BBR	\$3,737.47
1-1110 - Designated Checking BBR	\$139,191.16
2-1000 - Building Checking	\$767.92
2-1010 - Building Checking - C&S	\$15,887.00
3-1000 - Reserve Checking	\$2,430.18
4-1000 - Church Extension	\$50,981.79
5-1000 - Mountain Top Lectures	\$5,600.26
Total Current Assets	\$218,595.78
Fixed Assets	
1-1200 - CLCC	\$2,937,000.00
1-1210 - Church on Hill	\$600,000.00
1-1220 - Cabin on Hill	\$84,000.00
1-1230 - Craddock Center Property	\$500,000.00
1-1240 - Furnishings	\$85,000.00
1-1250 - Sound System	\$60,000.00
Total Fixed Assets	\$4,266,000.00
Total Assets	\$4,484,595.78
Liabilities & Net Assets	
Liabilities	
Loan Principal Payments	
2-2000 - CLCC Mortgage	\$2,371,191.94
2-2010 - Church on Hill Mortgage	\$570,501.11
Total Loan Principal Payments	\$2,941,693.05
Payroll Withholdings	
1-2100 - Payroll Taxes	(\$0.02)
1-2110 - Medical Insurance Withheld	\$576.19
Taxes Payable	
1-2101 - Federal Taxes	(\$593.60)
1-2102 - Fica Taxes	\$2,063.04
1-2104 - Medicare	\$288.46
1-2106 - State Taxes	\$276.34
Total Taxes Payable	\$2,034.24
Total Payroll Withholdings	\$2,610.41
Total Liabilities	\$2,944,303.46
Net Assets	
Unrestricted	
1-2999 - Fund Principal - General	\$664,942.08
2-2999 - Fund Principal - Building	\$807,017.50
3-2999 - Fund Principles Reserve	\$12,430.18
Unrestricted This Year	(\$69,269.82)
Total Unrestricted	\$1,415,119.94
Temporarily Restricted	\$125,172.38
Permanently Restricted	\$0.00
Total Net Assets	\$1,540,292.32
Total Liabilities & Net Assets	\$4,484,595.78