

Cherry Log Christian Church  
 Statement of Financial Position  
 February 2011

Accounts

<b>Assets</b>	
<b>Current Assets</b>	
1-1000 - General Checking	\$0.66
1-1100 - General Checking BBR	\$24,417.01
1-1110 - Designated Checking BBR	\$108,891.66
2-1000 - Building Checking	\$24,022.33
3-1000 - Reserve Checking	\$43,330.18
4-1000 - Church Extension	\$50,981.79
5-1000 - Mountain Top Lectures	\$11,492.88
<b>Total Current Assets</b>	<b>\$263,136.51</b>
<b>Fixed Assets</b>	
1-1200 - CLCC	\$2,937,000.00
1-1210 - Church on Hill	\$600,000.00
1-1220 - Cabin on Hill	\$84,000.00
1-1230 - Craddock Center Property	\$500,000.00
1-1240 - Furnishings	\$85,000.00
1-1250 - Sound System	\$60,000.00
<b>Total Fixed Assets</b>	<b>\$4,266,000.00</b>
<b>Total Assets</b>	<b>\$4,529,136.51</b>
<b>Liabilities &amp; Net Assets</b>	
<b>Liabilities</b>	
<b>Loan Principal Payments</b>	
2-2000 - CLCC Mortgage	\$2,419,983.38
2-2010 - Church on Hill Mortgage	\$578,825.24
<b>Total Loan Principal Payments</b>	<b>\$2,998,808.62</b>
<b>Payroll Withholdings</b>	
1-2100 - Payroll Taxes	(\$0.02)
1-2110 - Medical Insurance Withheld	\$372.16
<b>Taxes Payable</b>	
1-2101 - Federal Taxes	\$621.50
1-2102 - Fica Taxes	\$1,044.13
1-2104 - Medicare	\$291.36
1-2106 - State Taxes	\$332.61
<b>Total Taxes Payable</b>	<b>\$2,289.60</b>
<b>Total Payroll Withholdings</b>	<b>\$2,661.74</b>
<b>Total Liabilities</b>	<b>\$3,001,470.36</b>
<b>Net Assets</b>	
<b>Unrestricted</b>	
1-2999 - Fund Principal - General	\$664,779.11
2-2999 - Fund Principal - Building	\$706,001.93
3-2999 - Fund Principles Reserve	\$53,330.18
Unrestricted This Year	(\$17,176.06)
<b>Total Unrestricted</b>	<b>\$1,406,935.16</b>
<b>Temporarily Restricted</b>	<b>\$120,730.99</b>
<b>Permanently Restricted</b>	<b>\$0.00</b>
<b>Total Net Assets</b>	<b>\$1,527,666.15</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$4,529,136.51</b>