

Cherry Log Christian Church
 Statement of Financial Position
 April 2011

Accounts

Assets	
Current Assets	
1-1100 - General Checking BBR	\$21,081.09
1-1110 - Designated Checking BBR	\$98,919.10
2-1000 - Building Checking	\$22,153.92
3-1000 - Reserve Checking	\$31,630.18
4-1000 - Church Extension	\$50,981.79
5-1000 - Mountain Top Lectures	\$9,815.76
Total Current Assets	\$234,581.84
Fixed Assets	
1-1200 - CLCC	\$2,937,000.00
1-1210 - Church on Hill	\$600,000.00
1-1220 - Cabin on Hill	\$84,000.00
1-1230 - Craddock Center Property	\$500,000.00
1-1240 - Furnishings	\$85,000.00
1-1250 - Sound System	\$60,000.00
Total Fixed Assets	\$4,266,000.00
Total Assets	\$4,500,581.84
Liabilities & Net Assets	
Liabilities	
Loan Principal Payments	
2-2000 - CLCC Mortgage	\$2,405,950.46
2-2010 - Church on Hill Mortgage	\$576,714.59
Total Loan Principal Payments	\$2,982,665.05
Payroll Withholdings	
1-2100 - Payroll Taxes	(\$0.02)
1-2110 - Medical Insurance Withheld	\$1,050.81
Taxes Payable	
1-2101 - Federal Taxes	\$532.94
1-2102 - Fica Taxes	\$1,067.44
1-2104 - Medicare	\$297.90
1-2106 - State Taxes	\$285.28
Total Taxes Payable	\$2,183.56
Total Payroll Withholdings	\$3,234.35
Total Liabilities	\$2,985,899.40
Net Assets	
Unrestricted	
1-2999 - Fund Principal - General	\$664,780.39
2-2999 - Fund Principal - Building	\$733,845.50
3-2999 - Fund Principles Reserve	\$41,630.18
Unrestricted This Year	(\$34,865.17)
Total Unrestricted	\$1,405,390.90
Temporarily Restricted	\$109,291.54
Permanently Restricted	\$0.00
Total Net Assets	\$1,514,682.44
Total Liabilities & Net Assets	\$4,500,581.84