

Cherry Log Christian Church
 Statement of Financial Position
 June 2011

Accounts

Assets		
Current Assets		
1-1100 - General Checking BBR	\$13,752.61	
1-1110 - Designated Checking BBR	\$102,228.00	
2-1000 - Building Checking	\$22,169.58	
3-1000 - Reserve Checking	\$20,430.18	
4-1000 - Church Extension	\$50,981.79	
5-1000 - Mountain Top Lectures	\$10,309.93	
Total Current Assets		\$219,872.09
Fixed Assets		
1-1200 - CLCC	\$2,937,000.00	
1-1210 - Church on Hill	\$600,000.00	
1-1220 - Cabin on Hill	\$84,000.00	
1-1230 - Craddock Center Property	\$500,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
Total Fixed Assets		\$4,266,000.00
Total Assets		\$4,485,872.09
Liabilities & Net Assets		
Liabilities		
Loan Principal Payments		
2-2000 - CLCC Mortgage	\$2,391,159.47	
2-2010 - Church on Hill Mortgage	\$574,781.79	
Total Loan Principal Payments		\$2,965,941.26
Payroll Withholdings		
1-2100 - Payroll Taxes	(\$0.02)	
1-2110 - Medical Insurance Withheld	\$882.99	
Taxes Payable		
1-2101 - Federal Taxes	\$435.98	
1-2102 - Fica Taxes	\$993.63	
1-2104 - Medicare	\$277.30	
1-2106 - State Taxes	\$262.26	
Total Taxes Payable	\$1,969.17	
Total Payroll Withholdings		\$2,852.14
Total Liabilities		\$2,968,793.40
Net Assets		
Unrestricted		
1-2999 - Fund Principal - General	\$664,786.06	
2-2999 - Fund Principal - Building	\$756,577.13	
3-2999 - Fund Principles Reserve	\$30,430.18	
Unrestricted This Year	(\$43,105.48)	
Total Unrestricted	\$1,408,687.89	
Temporarily Restricted	\$108,390.80	
Permanently Restricted	\$0.00	
Total Net Assets		\$1,517,078.69
Total Liabilities & Net Assets		\$4,485,872.09