

Cherry Log Christian Church
 Statement of Financial Position
 July 2011

Accounts

Assets	
Current Assets	
1-1100 - General Checking BBR	\$18,182.29
1-1110 - Designated Checking BBR	\$102,430.22
2-1000 - Building Checking	\$24,634.25
3-1000 - Reserve Checking	\$9,830.18
4-1000 - Church Extension	\$50,981.79
5-1000 - Mountain Top Lectures	\$10,309.93
Total Current Assets	\$216,368.66
Fixed Assets	
1-1200 - CLCC	\$2,937,000.00
1-1210 - Church on Hill	\$600,000.00
1-1220 - Cabin on Hill	\$84,000.00
1-1230 - Craddock Center Property	\$500,000.00
1-1240 - Furnishings	\$85,000.00
1-1250 - Sound System	\$60,000.00
Total Fixed Assets	\$4,266,000.00
Total Assets	\$4,482,368.66
Liabilities & Net Assets	
Liabilities	
Loan Principal Payments	
2-2000 - CLCC Mortgage	\$2,386,080.14
2-2010 - Church on Hill Mortgage	\$573,758.43
Total Loan Principal Payments	\$2,959,838.57
Payroll Withholdings	
1-2100 - Payroll Taxes	(\$0.02)
1-2110 - Medical Insurance Withheld	\$1,154.45
Taxes Payable	
1-2101 - Federal Taxes	\$519.35
1-2102 - Fica Taxes	\$1,002.16
1-2104 - Medicare	\$279.70
1-2106 - State Taxes	\$313.84
Total Taxes Payable	\$2,115.05
Total Payroll Withholdings	\$3,269.48
Total Liabilities	\$2,963,108.05
Net Assets	
Unrestricted	
1-2999 - Fund Principal - General	\$664,786.06
2-2999 - Fund Principal - Building	\$778,471.98
3-2999 - Fund Principles Reserve	\$19,830.18
Unrestricted This Year	(\$45,698.56)
Total Unrestricted	\$1,417,389.66
Temporarily Restricted	\$101,870.95
Permanently Restricted	\$0.00
Total Net Assets	\$1,519,260.61
Total Liabilities & Net Assets	\$4,482,368.66