

Cherry Log Christian Church
 Statement of Financial Position
 August 2011

Accounts

Assets		
Current Assets		
1-1100 - General Checking BBR	\$7,317.40	
1-1110 - Designated Checking BBR	\$112,358.79	
2-1000 - Building Checking	\$22,076.56	
3-1000 - Reserve Checking	\$2,430.18	
4-1000 - Church Extension	\$50,981.79	
5-1000 - Mountain Top Lectures	\$9,520.29	
Total Current Assets		\$204,685.01
Fixed Assets		
1-1200 - CLCC	\$2,937,000.00	
1-1210 - Church on Hill	\$600,000.00	
1-1220 - Cabin on Hill	\$84,000.00	
1-1230 - Craddock Center Property	\$500,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
Total Fixed Assets		\$4,266,000.00
Total Assets		\$4,470,685.01
Liabilities & Net Assets		
Liabilities		
Loan Principal Payments		
2-2000 - CLCC Mortgage	\$2,381,863.70	
2-2010 - Church on Hill Mortgage	\$572,828.07	
Total Loan Principal Payments		\$2,954,691.77
Payroll Withholdings		
1-2100 - Payroll Taxes	(\$0.02)	
1-2110 - Medical Insurance Withheld	\$1,561.64	
Taxes Payable		
1-2101 - Federal Taxes	\$770.22	
1-2102 - Fica Taxes	\$1,501.97	
1-2104 - Medicare	\$419.06	
1-2106 - State Taxes	\$468.61	
Total Taxes Payable	\$3,159.86	
Total Payroll Withholdings		\$4,721.48
Total Liabilities		\$2,959,413.25
Net Assets		
Unrestricted		
1-2999 - Fund Principal - General	\$665,118.51	
2-2999 - Fund Principal - Building	\$791,018.78	
3-2999 - Fund Principles Reserve	\$12,430.18	
Unrestricted This Year	(\$66,431.78)	
Total Unrestricted	\$1,402,135.69	
Temporarily Restricted	\$109,136.07	
Permanently Restricted	\$0.00	
Total Net Assets		\$1,511,271.76
Total Liabilities & Net Assets		\$4,470,685.01