

Cherry Log Christian Church  
 Statement of Financial Position  
 September 2011

Accounts

<b>Assets</b>		
<b>Current Assets</b>		
1-1100 - General Checking BBR	\$6,660.83	
1-1110 - Designated Checking BBR	\$115,567.14	
2-1000 - Building Checking	\$22,733.92	
3-1000 - Reserve Checking	\$2,430.18	
4-1000 - Church Extension	\$50,981.79	
5-1000 - Mountain Top Lectures	\$9,887.34	
<b>Total Current Assets</b>		<b>\$208,261.20</b>
<b>Fixed Assets</b>		
1-1200 - CLCC	\$2,937,000.00	
1-1210 - Church on Hill	\$600,000.00	
1-1220 - Cabin on Hill	\$84,000.00	
1-1230 - Craddock Center Property	\$500,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
<b>Total Fixed Assets</b>		<b>\$4,266,000.00</b>
<b>Total Assets</b>		<b>\$4,474,261.20</b>
<b>Liabilities &amp; Net Assets</b>		
<b>Liabilities</b>		
<b>Loan Principal Payments</b>		
2-2000 - CLCC Mortgage	\$2,378,035.44	
2-2010 - Church on Hill Mortgage	\$571,892.77	
<b>Total Loan Principal Payments</b>		<b>\$2,949,928.21</b>
<b>Payroll Withholdings</b>		
1-2100 - Payroll Taxes	(\$0.02)	
1-2110 - Medical Insurance Withheld	\$1,728.51	
<b>Taxes Payable</b>		
1-2101 - Federal Taxes	\$523.94	
1-2102 - Fica Taxes	\$1,018.17	
1-2104 - Medicare	\$284.16	
1-2106 - State Taxes	\$319.85	
<b>Total Taxes Payable</b>	<b>\$2,146.12</b>	
<b>Total Payroll Withholdings</b>		<b>\$3,874.61</b>
<b>Total Liabilities</b>		<b>\$2,953,802.82</b>
<b>Net Assets</b>		
<b>Unrestricted</b>		
1-2999 - Fund Principal - General	\$664,789.72	
2-2999 - Fund Principal - Building	\$795,782.34	
3-2999 - Fund Principles Reserve	\$12,430.18	
Unrestricted This Year	(\$63,778.98)	
<b>Total Unrestricted</b>	<b>\$1,409,223.26</b>	
<b>Temporarily Restricted</b>	\$111,235.12	
<b>Permanently Restricted</b>	\$0.00	
<b>Total Net Assets</b>		<b>\$1,520,458.38</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$4,474,261.20</b>